

ALL BANK EMPLOYEES' WELFARE SOCIETY, BANGALORE.

[Registration No.DRB-3/SOR/116/2016-17 dated 08.09.2016.]

(Registered under the Karnataka Societies Registration Act, 1960).

RULE 1 – NAME AND ADDRESS OF THE SOCIETY.

The name of the Society shall be “ALL BANK EMPLOYEES WELFARE SOCIETY. Registered Office: No.129/23, B C CITY LAYOUT, NEAR SHOBHA COMPLEX, IGGALLOOR VILLAGE, CHANDAPURA-POST, BANGALORE—560081”.

RULE 2 – JURISDICTION

Earlier Rule:

The jurisdiction of the Society shall extend to the State of Karnataka.

Amended Rule:

The jurisdiction of the Society shall extend to all the states and union territories of India.

Approved in SPECIAL General Body Meeting dated: 22-01-2023.

RULE 3 – MEMBERSHIP

Earlier Rule: Those members, who pay Rs.1000/- amount towards membership will become the LIFE TIME member of the society.

Amended Rule:

Life Membership Fee shall be Rs. 3,000/- (Rupees Three Thousand only).

Approved in General Body Meeting dated: 25.06.2023.

RULE 4 – ADMISSION OF MEMBERS

Earlier Rule:

Those persons who are working, retired, resigned, dismissed, removed, compulsory retired, voluntary retired, etc, in any nationalized bank or scheduled bank or regional rural bank or co-operative bank situated in Karnataka state can become the members of the society. The daily wagers, casual laborers, part time messengers, clerks, officers; workers of the above banks can also become member of the society.

In case of death of an employee, the nominee or legal heir of the employee is

Eligible for membership and the nominee or legal heir of such employee acquires the membership automatically.

RULE 5---REMOVAL OF MEMBERSHIP

a). The member who acts against the interest of the society will be removed by the president after giving reasonable opportunity to the concerned member. However, the member has got right of appeal to the general Body of the society. The decision of General Body is final.

b). On death of a member. However, the nominee nominated by the member will continue as member of the society.

c). On resignation of a member.

d). If the member is convicted for criminal offence.

Amended Rule (Inserted):

A Director shall be liable for removal from the Managing Committee on the following grounds:

a) Continuous absence from Managing Committee THREE meetings without valid and sufficient reason.

b) Proven misconduct, indiscipline, or acts prejudicial to the interest, objects, or reputation of the Society.

No Director shall be removed without giving a reasonable opportunity of being heard, in accordance with principles of natural justice.

Approved in General Body Meeting dated: 25.06.2023.

RULE 6 – PROPERTY AND FUNDS OF THE SOCIETY

Donation received from donors, subscription received from members, grants given by the Government or Semi government, Gifts given by the institutions, other movable and immovable properties acquired in the name of the society will be the property of the society.

RULE 7 – GENERAL BODY MEETINGS & QUORUM**Earlier Rule:****a). MONTHLY MEETINGS.**

The managing committee members will once in a month or bi-monthly and will discuss about the progress of the society and other subjects.

b). SPECIAL MEETINGS.

The special meetings of the society will be convened in case of urgency or on the application of 2/3 of the total members of the society or as per directions of registrar of society by giving 21 days prior notice to the members. The notice shall contain the date; place and time of the meeting and also the agenda. The meeting will be convened as per the provisions of section 10 & 11 of Karnataka societies Registration Act 1960.

c). GENERAL BODY MEETING.

The General Body meeting of the society will be convened once in a year and the accounts of the society should be submitted for the ratification and approval and also to discuss other matters in the said general body

QUORUM: For every meeting, 1/3 of the members should be present. *In case of no quorum, the meeting has to be adjourned to the next date. Such adjourned meetings do not require any quorum for conducting the proceedings.*

Amended Rule:

In case of no quorum, the meeting has to be adjourned for an hour. Such adjourned meeting does not require any quorum.

Approved in General Body Meeting dated: 09-06-2019

RULE 8 – ELECTION.

There will be no election for the post of Managing committee for the First five years of the commencement of the society, since the committee which is formed has to do ground work in order to bring the society to working condition.

Earlier Rule:

Managing Committee shall consist of:

- President • Vice-President • Secretary • Treasurer
- Directors – 5 Members

Amended Rule:

Managing Committee shall consist of:

- President • Vice-President • Secretary • Treasurer
- Directors – 11 Members

Approved in Special General Body Meeting dated: 22-01-2023

Earlier Rule:

Elections to the Managing Committee shall be conducted every year.

Amended Rule:

Elections to the Managing Committee shall be conducted once in two years (Bi-annually).

Approved in SPECIAL General Body Meeting dated: 25-06-2023.

RULE 9 – POWERS AND FUNCTIONS OF MANAGING COMMITTEE

The following are the duties of managing committee: --

To admit new members to the society.

To look after the day-to-day administration of the society.

To call for the meetings.

To call General Body, and Special Meeting, and constitute sub- committees.

To appoint staff and fix remunerations.

To appoint District secretaries.

Any other function which is required for carrying the object of the society.

RULE 10: DUTIES AND POWERS OF THE MANAGING COMMITTEE.

There will be 15 members in the managing committee.

President.

Vice-president.

Secretary.

Treasurer,

Directors---11 Members.

The managing committee can co-opt a member for the committee in case of any vacancy arises due to death or resignation of a committee member or for any reason.

RULE 11 – PRESIDENT

a. The president has got the power to convene the meetings and preside over the same.

b. To call for executive committee meetings and preside over the same.

c. To give guidance and supervise the affairs of the society.

d. To manage the affairs of the society.

e. To exercise Veto powers.

f. To manage the bank accounts, during special circumstances to call for special executive committee meeting.

g. The president is authorized signatory of the society.

h. To scrutinize the books of accounts of the society.

i. To make necessary correspondence on behalf of the society.

j. To represent before any quasi-judicial or judicial authority before any labour court, tribunal, enquiry, forum, court on behalf of the member of the society.

k. To take action against any member of the society, in case of such member acts in a way detrimental to the interest of the society.

RULE 12 – SECRETARY.

The secretary has to send notice of meetings to members. To prepare agenda and record the proceedings of the meeting. To carry out the instructions of the president in order to effectively achieve the objects of the society.

RULE 13 – VICE-PRESIDENT

In the absence of president, the vice-president has to execute the work of president.

RULE 14 – TREASURER

The treasurer has to maintain the books of accounts of the society. To issue receipts for having received the subscriptions, donations etc. To prepare financial statements and to give all information to auditor for preparation of balance sheet. To produce the statement of accounts to executive committee periodically.

RULE 15 – DIRECTORS

The directors have to co-operate with the president and secretary in order to execute, implement effectively the affairs of society.

RULE 16 – NOTICE OF MEETINGS

The secretary has to send the notice of meeting in respect of regular meetings to all committee members before 15 days prior to the meeting and 30 days prior notice in respect of special general body meeting. The notice should contain the place, date and time of meeting with the agenda of meeting.

RULE 17 – BANK ACCOUNTS

The president and treasurer have to open an account in any nationalized bank and they have to operate the same jointly. The cheques will be signed by the President and Treasurer jointly and they will operate accounts jointly.

RULE 18 – AMENDMENT OF BYE-LAWS.

In order to amend the rules and regulations, the amendment will have to be carried as per the provisions of Karnataka society registration act.

RULE 19 – AMALGAMATION

The property of the society shall not be distributed among the members of the society. Any other society, which is carrying activities with the similar objectives, can be amalgamated with this society and vice-vers

RULE 20 – UTILISATION OF FUNDS

The profit of the society shall not be distributed among the members of the society as contemplated under Karnataka society's registration Act.

RULE 21 – FINANCIAL YEAR

The financial year of the society will be from 1st of April to 31st March.

CERTIFICATION

Certified that the above Bye-laws show the earlier and amended provisions as approved by the General Body Meetings dated 09-06-2019, 22-01-2023 and 25.06.2023 in accordance with the Karnataka Societies Registration Act, 1960.

**H BASAVARAJ.
PRESIDENT.**